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China Fangda Group Co., Ltd.

2023 Q1 Result Forecast

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. No false record, misleading statement or significant omission is carried in this announcement.

I. 2017 Result Forecast

- 1. Period of forecast: January 1, 2023 and March 31, 2023
- 2. Forecast: rise from the period last year

Item	This report period	Same period last year
Net profit attributable to the shareholders of the listed	Earnings: RMB61,448,700 - RMB74,616,300 Year-on-year growth: 40.00%- 70.00%	Earnings: RMB43,891,900
Net profit after deducting non recurring gains and losses	Earnings: RMB58,854,700 - RMB71,802,800 Year-on-year growth: 50.00%- 83.00%	Earnings: RMB39,236,500
Basic earnings per share	Earnings: RMB0.06/share- RMB0.07/share	Earnings: RMB0.04/share

II. Communication with Accounting Firm

This result forecast has not been audited by an accounting firm.

III. Reason of change

The main reason for the increase in the Company's results in Q1 is the increase in operating revenue and net profit of the Company's rail transit screen door system business.

IV. Others

This forecast is the preliminary calculation result of the Company's Finance Department. The specific financial data for Q1 of 2023 will be disclosed in detail in Q1 report of 2023. Investors are kindly advised to pay attention to investment risks.

The above is for the attention of the shareholders.

China Fangda Group Co., Ltd. Board of Directors April 14, 2023